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Wrist Acquires Southern Ship Supply

The world's leading ship and offshore supplier, Wrist Ship Supply, has taken ownership of Southern Ship Supply in Savannah, Ga. and will be operating now also out of Savannah as of May 1st 2016. This is another step in Wrist's growth strategy: to build and offer clients a global value proposition in both the offshore and shipping segments.

With the acquisition of Southern Ship Supply, Wrist Ship Supply now has another physical warehouse location in a strategic port along the East Coast, increasing the number of Wrist branches in North America to 13.

Operation out of Savannah begins on May 1st 2016 and the new Wrist branch will be run under the Jacksonville Leadership team with Robert Cripple in the lead. Southern Ship Supply has 5 employees and all of them will continue working in the new operation. "We look forward to a great co-operation with our new colleagues and I am sure that we will benefit also from their profound experience in the ship supply market. Together with the long history and market experience of Wrist, I can assure our customers that they will experience expert care to the core!" Says Robert Cripple, Southeast Region General Manager, Wrist North America.

A company with a great history

Southern Ship Supply was started in 1948 by Tony Ryan. Bruce Ford bought the business in 1973, and Neff Macintosh took over in 1983 before selling it to the current owner, Lawrence Stoney in 2008.

Joann Jones from Southern Ship Supply, says that it is one of the most customer service oriented businesses she has ever been involved with and that she is excited to see Wrist bring new life into the Savannah market.

Larry Forkner, Southern Ship Supply's Manager, who will continue with Wrist says "The future looks bright. We are all really excited. It's as if we have been standing on ledge and now we are ready to move onwards and upwards. We feel that with Wrist we have a globally recognized brand, with much stronger buying power, and the competitiveness that will bring new energy to the Savannah market."

Visions for the future

This acquisition is another step in Wrist's growth strategy: to build and offer clients a global value proposition in both the offshore and shipping segments. "Savannah is a great opportunity for us to further provide our customers with enhanced value. We in Wrist continue to believe in differentiating ourselves from the competition with a well-supported network of branches throughout North America. Customers continue to seek the value add-ons of Wrist accomplished by Wrist's supply chain and volume purchasing, as well as uniform data across the globe." says Charlie Michelson, Chief Operating Officer of Wrist North America.

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About Wrist Ship Supply

Wrist is the world's largest ship and offshore supplier and coordinates global activities through regional centres in Europe, Far East, Middle East and North America.

We provide a global 24/7 service offering, including handling of owners' goods, shipping, airfreight and related marine and offshore solutions that meet the demands of both multi-national organisations and small local businesses. We take pride in making it easy for our customers to receive their supplies efficiently and at the best possible price, wherever they are needed. This is encapsulated in our mission: Expert Care to Each Ship & Offshore Location.

Since 2007, the majority shareholder in Wrist Ship Supply has been Altor Fund II.