

Publication: Hellenic Shipping News

Date: 9 July 2012



Wrist Ship Supply gain market share

Monday, 09 July 2012 | 11:00



Wrist Ship Supply, one of the world's leading ship supply companies, increased its turnover by 20%, profits by 45% and market share to 7% as the company consolidates its global expansion.

Wrist's turnover reached DKK 2,447 million in 2011, and earnings before interest and tax (EBIT) increased by 45% to DKK 21.7 million.

"Naturally our financial year has been affected by the current global economic turmoil, which has impacted the whole shipping industry. However, we remain satisfied that we have performed well in relation to the rest of the ship supply sector", says Robert Steen

Kledal, managing director, Wrist Ship Supply.

In 2011 our focus has been on integrating our acquisitions into our global network so that we can continue to deliver for customers whilst ensuring a solid foundation for further growth".

The company saw positive development across regional operation areas, particularly Asia-Pacific and Germany. Wrist's operation in Germany gained significant market share in 2011 since its launch in 2009 and Wrist has signed a record number of global contracts within Germany over the last two years. The rapidly growing offshore market represents another area of expansion for Wrist.

Source: Wrist Ship Supply