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Wrist firm expands presence in Asia

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Wrist Ship Supply, part of Denmark's **Wrist Group**, has expanded its presence in the Asian region with the appointment of a key account manager for the Philippines.

Lito Navales will assume his new role after having headed the ship supply provider's Long Beach operation for eight years.

"Asia is a growing market for progressive ship supply strategies as ship owners look to secure efficiencies and streamline the procurement process with an outsourced provider," said Søren Jørgensen, vice president, global sales, Wrist Ship Supply.

"Our focus is always on building customer relationships so that we become an extension of our customers' businesses.



Lito Navales appointed as key account manager for the Philippines

"We are confident that placing a key account manager dedicated to the Philippines-based customers will follow the success and growth that [we have had in Singapore](#)."

Wrist Ship Supply said it recently became the "world's largest supplier of food and other consumables for vessels, including offshore".

The company last reported a [20% increase in revenues to DKK 2.447 billion \(\\$415.76 million\) in 2011](#) while earnings before interest and tax (EBIT) rose 45% to DKK 21.7 million (\$3.7 million).

Apart from Wrist Ship Supply, Wrist Group is also the parent company of international marine fuel supplier **O.W. Bunker Group**, **Wrist Shipping A/S** and new [Singapore-based bunker trading firm Dynamic Oil Trading](#).

The group is privately owned by equity fund **Altor**.